#### **About Us**



## We're Committed to Advancing Albion

We're business leaders & volunteers working together to support quality of life in Albion by developing opportunities to live & work here. For more than 50 years there has been a commitment to economic development in Albion. And for the last 20 years, Albion Economic Development Corporation has been able to accomplish even more thanks to funding made possible by LB 840 passed by the citizens of Albion.



## **Our Focus**

We're committed to helping the Albion community sustain its quality of life by supporting existing business owners and working to develop new opportunities that will add value to our residents and guests. Learn more...

## **Our Impact**

For at least the last 50 years, Albion has had some form of economic development organization. However, with the passing of LB 840 in 1998, greater opportunities were made available. LB 840 allows for a portion of sales tax to be set aside for economic development. This funding source has had a tremendous impact on the ability for AEDC to support local growth. Learn more...

# **Our Projects**

Our involvement in economic development for Albion spans a wide range of projects and initiatives. We have outlined some of the most recent, larger impact projects below, but please browse our more complete list by clicking the link below. Learn more...

# Years of Economic Development

Funding for AEDC prior to 1998 came solely from local investors, which greatly limited the assistance the organization could provide to local businesses. In fact, before

1998, the organization often had less than \$20,000 each year to support economic development.

## **Businesses & Organizations Served**

One of the first projects AEDC supported was gifting two lots to Boone County Hospital for a helicopter pad. Since then, our organization has built partnerships to bring in businesses, such

as Shopko Hometown, provided funding for developing housing, downtown improvements like new awnings and signage, and much more.

## Years of LB 840 Funds

Since 1998, LB 840 has allowed a portion of local sales tax to support AEDC. This includes onequarter-cent city sales tax. Every 10 years, local voters cast their ballot to decide whether or not to continue this funding. Without it, AEDC would once again be very limited on how it can benefit the Albion community.

Address

127 S 4th Street Albion, NE 68620 United States

View in Google Maps

## 41.692326389925, -98.001018885914